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RGWL/23-24/

20th January, 2024

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited ‘Exchange Plaza’, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol – RAJRATAN
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Subject: Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Incorporation of a wholly owned subsidiary in the US.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today have approved in principle, a proposal to incorporate a wholly owned subsidiary in the USA for marketing of finished goods manufactured by the company as well import of wire & its sale in USA

Disclosures as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Thanking You,
Yours Faithfully
For **Rajratan Global Wire Limited**

Shubham Jain
Company Secretary & Compliance Officer

RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

Email : investor.cell@rajratan.co.in CIN No. L27106MP1988PLC004778



Annexure I

Sr. No.	Particulars	
a.	Name of the target entity, details in brief such as size, turnover etc.;	Rajratan Wire USA Inc. or Rajratan America Wire Inc. or Rajratan Wire America Inc. or such other similar name as approved by the US Authorities. Turnover - Not applicable since the company is yet to be incorporated. Size-Marketing activity only.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The proposed company would be a wholly owned subsidiary (WOS) and hence a related party company, post its incorporation. The transactions, if any, with the WOS shall be at an arm's length basis.
c.	Industry to which the entity being acquired belongs;	To be incorporated – No acquisition of any existing entity
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed WOS shall inter-alia Import Wire & Sell domestically in the USA besides marketing of products manufactured by Holding Company
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable



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f.	Indicative time period for completion of the acquisition;	Incorporation of WOS by the end of Q4 of FY 2023-24.
g.	consideration - whether cash consideration or share swap or any other form and details of the same;	Subscription to share capital of WOS by remittance of funds incash from India.
h.	Cost of acquisition and/or the price at which the shares are acquired;	The Company would subscribe to initial capital / shares to be issued by the WOS. The company would infuse USD 50,000 in one or more tranches initially.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable since the company is yet to be incorporated.

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