



RAJRATAN

OUTPERFORM

INDIA | THAILAND

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RGWL/23-24/

21st July, 2023

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Script Code – 517522	To National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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Sub: Outcome of the Board meeting

Dear Sir

In continuation of our letter dated 13th July, 2023, we would like to inform you the following

1. The Board of directors of the Company in their meeting held today, which commenced at 10.30 am and concluded at 1.15 PM, have approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 30th June, 2023 and taken on record the Limited Review Report thereon, issued by M/s Fadnis & Gupte LLP, Chartered Accountant, Statutory auditor of the Company. Copy of the said financial results and review reports are enclosed herewith.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For Rajratan Global Wire Limited

Sunil Chordia
Chairman & Managing Director
DIN - 001444786



RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

CIN No. L27106MP1988PLC004778

RAJRATAN GLOBAL WIRE LTD.

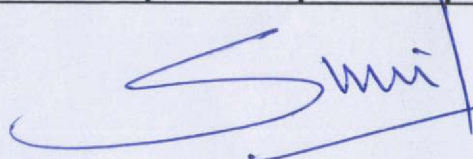

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)

CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE , 2023

(Rs. In Lakhs) Except per share data

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Revenue								
	(i) Revenue from operations	14,082	16,114	16,603	61,241	20,385	21,943	25,143	89,537
	(ii) Other income	22	41	86	207	130	84	141	331
	Total Revenue (i+ii)	14,104	16,155	16,689	61,448	20,515	22,027	25,284	89,868
2	Expenses								
	(a) Cost of materials consumed	9,255	9,853	10,431	37,211	13,753	13,607	15,889	55,912
	(b) Purchases of Stock-in-trade	3	4	86	196	-	-	86	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(645)	310	(828)	(543)	(463)	640	(1,042)	(833)
	(d) Employee benefit expenses	634	550	565	2,260	1,008	867	924	3,643
	(e) Finance cost	436	322	346	1,374	529	398	413	1,682
	(f) Depreciation and amortisation expenses	235	262	232	976	417	486	428	1,809
	(g) Other expenses	2,430	2,478	2,751	10,316	3,575	3,449	4,015	14,620
	Total expenses	12,348	13,779	13,583	51,790	18,819	19,447	20,713	76,833
3	Profit/(Loss) before exceptional items and tax (1-2)	1,756	2,376	3,106	9,658	1,696	2,580	4,571	13,035
4	Exceptional items	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	1,756	2,376	3,106	9,658	1,696	2,580	4,571	13,035
6	Tax Expenses								
	(i) Current Tax	431	547	771	2,361	431	463	1,071	2,814
	(ii) Deferred Tax	22	90	46	209	22	89	46	208
	Total Tax Expenses (i+ii+iii)	453	637	817	2,570	453	552	1,117	3,022
7	Net Profit/(Loss) for the period from continuing operations (5-6)	1,303	1,739	2,289	7,088	1,243	2,028	3,453	10,013

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
8	Profit/(Loss) for the period from discontinued operations		-	-		-	-	-	-
	Tax Expenses of discontinued operations			-				-	-
	(i) Current Tax		-	-		-	-	-	-
	(ii) Deferred Tax		-	-		-	-	-	-
	Net Profit/(Loss) for the period from discontinued operations after Tax		-	-		-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	1,303	1,739	2,289	7,088	1,243	2,028	3,453	10,013
10	Other Comprehensive Income								
a	Items that will not be reclassified to Profit and Loss								
i	Remeasurements of defined benefit plans	(3)	10	(3)	1	(3)	10	(4)	1
b	Items that will be reclassified to Profit and Loss								
i	Exchange Difference on Translation of foreign operation		-	-		(551)	119	(302)	844
11	Total comprehensive Income for the Period (9+10)	1,300	1,749	2,286	7,089	688	2,157	3,149	10,858
12	Total comprehensive Income attributable to								
	Parent		-	-		-	-	-	-
	Non Controlling Interest		-	-		688	2,157	3,149	10,858
13	Paid up Equity Share Capital (face Value Rs.2 Per Share)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015
14	Earning per share (of Rs.2/- each)-for continuing Operations (not annualised)								
	a) Basic	2.57	3.43	4.51	13.96	2.45	3.99	6.80	19.72
	b) Diluted	2.57	3.43	4.51	13.96	2.45	3.99	6.80	19.72

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Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	Earning per share (of Rs.2/- each)-for Discontinuing Operations (not annualised)								
	a) Basic	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-
	Earning per share (of Rs.2/- each)-for continuing and Discontinuing Operations (not annualised)								
	a) Basic	2.57	3.43	4.51	13.96	2.45	3.99	6.80	19.72
	b) Diluted	2.57	3.43	4.51	13.96	2.45	3.99	6.80	19.72

Notes:

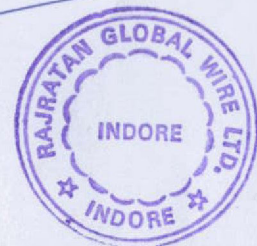
- The above financial results of the Company for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their respective meetings held on July 21, 2023. The statutory auditors of the Company have reviewed these standalone and consolidated financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above financial results have been prepared in accordance with the recognition and measurement principles stated therein and prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Agreement Regulation.
- The figures for the quarter ended March 31, 2023 are balancing figures between audited figures in respect of full financial year ended March 31, 2023 and the unaudited published figure up to December 31, 2022 being the end of third quarter of the financial year which were subjected to limited review.
- The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial

Date:-21st July 2023

Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED

(SUNIL CHORDIA)
MANAGING DIRECTOR
DIN :00144786





FADNIS & GUPTA LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore-452 001 (M.P.) INDIA

Phone : 0731-2514448, 2527716, Fax : 0731-2528730

E-mail : mail@fngca.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Rajratan Global Wire Limited
Indore

We have reviewed the accompanying statement of unaudited standalone financial results of Rajratan Global Wire Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing regulations").

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




Fadnis & Gupte LLP
Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respect in accordance with the applicable recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore
Dated: July 21, 2023
UDIN: 23074814BGS AHJ1493



For Fadnis & Gupte LLP
Chartered Accountants
FRN 006600C/C400324


(CA. Vikram Gupte)
Partner
M. No.: 074814



FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore-452 001 (M.P.) INDIA

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors of
Rajratan Global Wire Limited
Indore

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Rajratan Global Wire Limited (the "Parent") and its subsidiary Rajratan Thai Wire Company Limited, (the Parent and its subsidiary together referred to as the "Group") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is responsibility of the Parent's management and approved by the Board of Directors of the Parent company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Fadnis & Gupte LLP
Chartered Accountants

Based on our review conducted and procedures performed as stated in paragraph above, and based on the considerations referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements/ financial information/ financial results of the subsidiary namely Rajratan Thai Wire Company Limited included in the consolidated unaudited financial results, whose interim financial statements/ financial information/ financial results reflect total revenues of Rs. 6,415 Lakhs, total net loss of Rs. 61 Lakhs and Comprehensive Income of negative Rs. 61 Lakhs for the quarter ended June 30, 2023, as considered in the unaudited consolidated financial results. This interim financial statements/ financial information/ financial results have been reviewed by independent auditors of subsidiary whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated above.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affair of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated in paragraph above is not modified with respect to our reliance on the work done and the financial results certified by the Management.

Place: Indore
Dated: July 21, 2023
UDIN: 23074814BGSAHK5038



For Fadnis & Gupte LLP
Chartered Accountants
FRN 006600C/C400324


(CA. Vikram Gupte)
Partner
M. No.: 074814