



RAJRATAN

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RGWL/22-23/

21st July, 2022

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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Sub: Outcome of the Board meeting

Dear Sir

In continuation of our letter dated 13th July, 2022, we would like to inform you the following

1. The Board of directors of the Company in their meeting held today, which commenced at 10.30 am and concluded at 12:45 PM, have approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 30th June, 2022 and taken on record the Limited Review Report thereon, issued by M/s Fadnis & Gupte LLP, Chartered Accountant, Statutory auditor of the Company. Copy of the said financial results and review reports are enclosed herewith.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For Rajratan Global Wire Limited

Sunil Chordia
Chairman & Managing Director



RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

CIN No. L27106MPI988PLC004778

RAJRATAN GLOBAL WIRE LTD.

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. In Lakhs) Except per share data

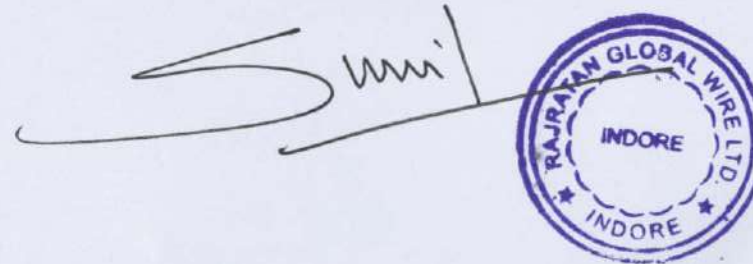
Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Revenue								
	(i) Revenue from operations	16,603	14,435	11,847	53,987	25,143	24,757	18,229	89,286
	(ii) Other income	86	48	13	122	141	72	9	200
	Total Revenue (i+ii)	16,689	14,483	11,860	54,109	25,284	24,829	18,239	89,486
2	Expenses								
	(a) Cost of materials consumed	10,431	8,639	7,875	32,248	15,889	14,616	12,068	53,901
	(b) Purchases of Stock-in-trade	86	5	582	1,031	86	-	581	1,020
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(828)	142	(1,278)	(787)	(1,042)	803	(1,697)	(1,226)
	(d) Employee benefit expenses	565	550	447	1,962	924	887	770	3,269
	(e) Finance cost	346	329	265	1,194	413	403	366	1,543
	(f) Depreciation and amortisation expenses	232	213	183	812	428	399	370	1,552
	(g) Other expenses	2,751	2,366	1,806	8,650	4,015	3,696	2,907	14,163
	Total expenses	13,583	12,244	9,881	45,110	20,713	20,804	15,364	74,222
3	Profit/(Loss) before exceptional items and tax (1-2)	3,106	2,239	1,979	8,999	4,571	4,025	2,875	15,264
4	Exceptional items	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	3,106	2,239	1,979	8,999	4,571	4,025	2,875	15,264
6	Tax Expenses								
	(i) Current Tax	771	599	466	2,217	1,071	586	648	2,922
	(ii) Deferred Tax	46	(264)	35	(91)	46	(264)	35	(91)
	(iii) Reversal of Deferred Tax Assets (Foreign Subsidiary)	-	-	-	-	-	-	-	-
	Total Tax Expenses (i+ii+iii)	817	335	501	2,126	1,117	322	683	2,831
7	Net Profit/(Loss) for the period from continuing operations (5-6)	2,289	1,904	1,479	6,873	3,454	3,703	2,192	12,433

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Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
8	Profit/(Loss) for the period from discontinued operations		-	-		-	-	-	-
	Tax Expenses of discontinued operations								
	(i) Current Tax		-	-		-	-	-	-
	(ii) Deferred Tax		-	-		-	-	-	-
	Net Profit/(Loss) for the period from discontinued operations after Tax		-	-		-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	2,289	1,904	1,479	6,873	3,454	3,703	2,192	12,433
10	Other Comprehensive Income								
a	Items that will not be reclassified to Profit and Loss								
i	Remeasurements of defined benefit plans	(3)	24	(3)	15	(4)	24	(3)	15
b	Items that will be reclassified to Profit and Loss								
i	Exchange Difference on Translation of foreign operation		-	-		(302)	180	(79)	(193)
11	Total comprehensive Income for the Period (9+10)	2,286	1,928	1,476	6,888	3,148	3,907	2,111	12,255
12	Total comprehensive Income attributable to Parent		-	-		-	-	-	-
	Non Controlling Interest		-	-		3,148	3,907	2,111	12,255
13	Paid up Equity Share Capital (face Value Rs.2 Per Share)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015
14	Earning per share (of Rs.2/- each)-for continuing Operations (not annualised)								
	a) Basic	4.51	3.75	2.91	13.54	6.80	7.29	4.32	24.49
	b) Diluted	4.51	3.75	2.91	13.54	6.80	7.29	4.32	24.49

Sumi



Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	Earning per share (of Rs.2/- each)-for Discontinuing Operations (not annualised)								
	a) Basic	-	-	-		-	-	-	-
	b) Diluted	-	-	-		-	-	-	-
	Earning per share (of Rs.2/- each)-for continuing and Discontinuing Operations (not annualised)								
	a) Basic	4.51	3.75	2.92	13.54	6.80	7.29	4.32	24.49
	b) Diluted	4.51	3.75	2.92	13.54	6.80	7.29	4.32	24.49

Notes:

- The above financial results of the Company for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their respective meetings held on July 21, 2022. The statutory auditors of the Company have reviewed these standalone and consolidated financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above financial results have been prepared in accordance with the recognition and measurement principles stated therein and prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Agreement Regulation.
- The quarterly standalone & consolidated financial results of the Company for the corresponding previous quarters ended on 30th June, 2021 and 31st March, 2022 and for the year ended on 31st March, 2022 have been reviewed/audited by the previous auditors M/s. DS Mulchandani & Co. The quarterly standalone & consolidated financial results for the quarter ended on 30th June, 2022 have been reviewed by M/s. Fadnis & Gupte LLP, the auditors appointed in the last AGM.
- The figures for the quarter ended March 31, 2022 are balancing figures between audited figures in respect of full financial year ended March 31, 2022 and the unaudited published figure up to December 31, 2021 being the end of third quarter of the financial year which were subjected to limited review.
- Pursuant to the approval of the shareholders accorded on 3rd March, 2022 vide postal ballot conducted by the Company, each equity share of face value of Rs. 10/- per share was subdivided into five equity shares of face value of Rs. 2/- per share, with effect from 16th March, 2022. Consequently, the basic and diluted earnings per share have been computed for all the periods presented in the Standalone and Consolidated Financial Results of the Company on the basis of the new number of equity shares in accordance with Ind AS 33 – Earnings per Share.
- The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per IndAS 108- Operative Segments.

Date:-21st July 2022

Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED

(SUNIL CHORDIA)
MANAGING DIRECTOR
DIN :00144786





FADNIS & GUPTA LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

E-mail: mail@fngca.com, Website: www.fngca.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors of
Rajratan Global Wires Limited
Indore

We have reviewed the accompanying statement of unaudited standalone financial results of Rajratan Global Wires Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations").

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



FADNIS & GUPTA LLP

CHARTERED ACCOUNTANTS

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respect in accordance with the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The comparative standalone financial results of the Company for the corresponding previous quarters ended on 30th June, 2021 and 31st March, 2022 and for the year ended on 31st March, 2022 have been reviewed/audited by the previous auditors who expressed an unmodified conclusion/ opinion on those financial results.

Place: Indore

Dated: July 21, 2022

UDIN: 22074814ANITIQ7116

For Fadnis & Gupte LLP
Chartered Accountants
FRN 006600C/C400324

VIKRAM

GUPTA

(CA. Vikram Gupte)

Partner

M. No.: 074814

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors of
M/s Rajratan Global Wires Limited
Indore

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Rajratan Global Wires Limited ("the Parent") and its subsidiary Rajratan Thai Wire Company Limited, (the Parent and its subsidiary together referred to as the "Group") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations").

This Statement, which is responsibility of the Parent's management and approved by the Board of Directors of the Parent company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

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Based on our review conducted and procedures performed as stated in paragraph above, and based on the considerations referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements/ financial information/ financial results of the subsidiary namely Rajratan Thai Wire Company Limited included in the consolidated unaudited financial results, whose interim financial statements/ financial information/ financial results reflect total revenues (net of inter-group transactions) of Rs. 8,974 Lakhs, and total net profit after tax of Rs. 1,165 Lakhs for the quarter ended June 30, 2022 as considered in the unaudited consolidated financial results. This interim financial statements/ financial information/ financial results have been reviewed by independent auditors of subsidiary whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated above.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affair of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated in paragraph above is not modified with respect to our reliance on the work done and the financial results certified by the Management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



FADNIS & GUPTE LLP

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Other Matter

The comparative consolidated financial results of the Company for the corresponding previous quarters ended on 30th June, 2021 and 31st March, 2022 and for the year ended on 31st March, 2022 have been reviewed/audited by the previous auditors who expressed an unmodified conclusion/ opinion on those financial results.

Place: Indore
Dated: 21st July 2022
UDIN: 22074814ANITVF9831

For Fadnis & Gupte LLP
Chartered Accountants
FRN 006600C/C400324

VIKRAM
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(CA. Vikram Gupte)
Partner
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