



RAJRATAN

OUTPERFORM

INDIA | THAILAND

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RGWL/22-23/

21st July, 2022

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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Subject: Announcement under Regulation 30 (LODR)-Press Release / Media Release

Dear Sir

Please find attached herewith a copy of Press Release dated 21st July, 2022.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For **Rajratan Global Wire Limited**

Shubham Jain

Company Secretary & Compliance Officer

RAJRATAN GLOBAL WIRE LIMITED

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CIN No. L27106MP1988PLC004778



Rajratan Global Wire Limited
Q1 FY23 Performance Highlights

21st July 2022, India: Rajratan Global Wire Ltd (Bloomberg Code: RGW IN | BSE Code: 517522 | NSE Code: RAJRATAN) has announced its financial results for the first quarter ended June 2022.

Key Financial Performance highlights (Consolidated)

Particulars (Rs. lakhs)	Q1FY23	Q4FY22	Q1FY22
Sales Volumes (tonnes)	23,141	24,730	20,045
Revenue	25,143	24,757	18,229
EBITDA	5,271	4,755	3,602
PBT	4,571	4,025	2,875
PAT	3,454	3,703	2,192
EPS (Rs)	6.80	7.29	4.32
EBITDA Margin (%)	20.96	19.21	19.76
PAT Margin (%)	13.74	14.96	12.02

Business highlights

• **Rajratan India**

- Average Capacity utilisation stood at 85%.
- Digitisation of manufacturing process with introduction of machine data loggers implemented across all production departments.
- Zero Liquid discharge facility fully installed and operational at India manufacturing unit.
- New patenting furnace installed for 2500 MT, now operational thereby debottlenecking for incremental capacity utilisation.
- Improved our on-time dispatch rate to 92%.
- Customer complaints continued to be at record low levels of 0.016%.
- **Capacity expansion update (Chennai – Greenfield – 60,000 TPA):**
 - All approvals received from Govt of Tamil Nadu as per targeted schedule.
 - 1st milestone of construction work completed as per schedule with 99% adherence to schedule.
 - Foundation stone laid on 4th July 2022 by Hon'ble CM of Tamil Nadu.

• **Rajratan Thailand**

- The average capacity utilisation levels stood at 87%.
- Improved our on-time dispatch rate to 94%.
- Customer complaints continued to be at record low levels at 0.032%.
- Capacity expansion to 60,000 TPA under finalisation – awaiting final approval of EIA Audit.
- **Capacity expansion update (Expanding capacity to 60,000 TPA)**
 - EIA audit completed with approval expected by September 2022.
 - All major equipments / machines have arrived at site, with installation work in progress.
 - Project is expected to begin commercial production by Q2FY23.

Commenting on the performance, Mr. Sunil Chordia, CMD, Rajratan Global Wire Ltd said

"We have continued from where we left off in FY2022 and have continued to focus on outperforming on previous benchmarks across all our production, sales, productivity, customer service and performance metrics. 3 key levers namely our recent debottlenecking at our Pithampur plant, our Thailand plant expansion and our upcoming Greenfield capacity at Chennai will also help us to grow at our targeted 20-25% CAGR (in volume terms) over the next 3 to 5 years.

We have also taken up digitisation efforts at our Pithampur (India) plant, which will also be replicated for our upcoming Chennai plant, this will help our production processes and systems become more efficient and smarter. Our rejection rates have continued to be below 0.02% in India which showcases our commitment to quality. Overall our entire team at Rajratan is geared up to "Outperform" on what we have already achieved"

About Rajratan Global Wire Limited

Rajratan Global Wire Ltd (Bloomberg Code: RGW IN | BSE Code: 517522 | NSE Code: RAJRATAN) is an India headquartered tyre ancillary, manufacturing bead wire, a critical component used in the manufacture of tyres. The company has well established & profitable operations based out of India and Thailand. The company deals with nearly every tyre company in India as its customer. Based out of Indore, Madhya Pradesh, the company has a production capacity of 72,000 TPA of wire (largest bead wire manufacturer) at a single location in India and 40,000 TPA at a single location in Thailand. The company has embarked on an expansion in Thailand from 40,000 TPA to 60,000 TPA.

The company has started construction and civil work at the new greenfield plant at Sipcot Industrial Park, Tamil Nadu near Chennai for 60,000 TPA to target domestic as well as export markets. This will be over and above the existing 72,000 TPA in India.

Vision: To become the leading and most preferred bead wire manufacturer and supplier to tyre companies in India and globally

Mission: # To manufacture and supply superior quality products at competitive prices and support it with excellent customer services # To imbibe and constantly develop a culture of excellence and improvement in every aspect of the business we are in # To ensure and enhance safe working conditions for all concerned

Marquee customers:

India: Apollo tyres, ATG, BKT, Ceat, MRF, Bridgestone, JK Tyres, TVS tyres, Suprajit Engineering, Michelin amongst others

Thailand: Sentury Tire, Otani, Deestone, Sumitomo Tyres, Doublecoin, Continental, ZC Rubber, TBB Tires, Yokohama amongst others

Exports: Toyo Tyres, EP Tyres, Michelin Camso, Trelleborg, Dunlop, Nexen Tire amongst others

For further information, please contact

Rajratan Global Wire Ltd

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