



RGWL/21-22/

18<sup>th</sup> January, 2022

<b>To</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>Mumbai 400001</b> <b>Scrip Code – 517522</b>	<b>To</b> <b>National Stock Exchange of India Limited</b> <b>‘Exchange Plaza’, C-1, Block G,</b> <b>Bandra Kurla Complex,</b> <b>Bandra (E), Mumbai – 400 051</b> <b>Symbol - RAJRATAN</b>
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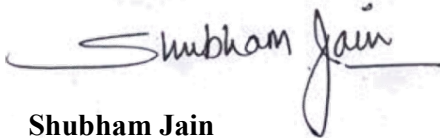
**Subject: Announcement under Regulation 30 (LODR)-Press Release / Media Release**

Dear Sir

Please find attached herewith a copy of Press Release dated 18<sup>th</sup> January, 2022.

Kindly take the above information on your record.

Thanking you,  
Yours faithfully,  
For **Rajratan Global Wire Limited**



**Shubham Jain**  
**Company Secretary & Compliance Officer**



## Rajratan Global Wire Limited

### Q3 & 9M FY22 Performance Highlights

Highest ever consolidated profit for a quarter

9MFY22 Consolidated Net Profit beats highest ever annual profit

18<sup>th</sup> January 2022, India: Rajratan Global Wire Ltd (Bloomberg Code: RGW IN | BSE Code: 517522 | NSE Code: RAJRATAN) has announced its financial results for the third quarter and nine months ended December 2021.

#### Key Financial Performance highlights (Consolidated)

Particulars (Rs. lakhs)	Q3FY22	Q2FY22	Q3FY21	9MFY22	9MFY21
Sales Volumes (tonnes)	21,765	23,526	20,689	65,335	49,666
Revenue	22,183	24,117	15,922	64,529	36,289
EBITDA	4,734	5,068	2,619	13,404	5,969
PBT	4,003	4,361	1,991	11,239	4,068
PAT	3,277	3,261	1,472	8,730	2,992
EPS (Rs)	32.27	32.11	14.50	85.97	29.47
EBITDA Margin (%)	21.34%	21.01%	16.45%	20.77%	16.45%
PAT Margin (%)	14.77%	13.52%	9.25%	13.53%	8.24%

#### Major developments during the quarter - India

- The company broad based its sectoral mix beyond the tyre sector: it addressed aluminium clad and optical fibre cable manufacturers.
- **The company executed a long term lease deed with Sipcot Industrial park and received possession of land for its proposed greenfield expansion in Chennai.**
- Commenced a new high speed strand pickling line to enhance productivity and product quality.
- Company capitalised on competitive ocean freight from India to increase exports to USA and Europe.

#### Major developments during the quarter - Thailand

- New warehouse constructed with storage capacity of 5,000 MT.
- Company embarked on a new powder coating plant for spools, which will enhance spools and product quality.
- Company completed modifications related to the government's Environment Impact Assessment requirements.
- Enhanced shop floor safety and environmental measures.

#### Outlook for Q4 FY2021-22

- Automotive market expected to revive from Feb'22 and normalise by Mar'22 with the domestic and export tyre demand robust.
- EPC contracts under finalisations for Chennai greenfield expansion.
- Digitisation of manufacturing / production process will extend into Q4 FY2021-22.
- Indian tyre industry demand anticipated to grow by 13-15% in OEM segment and 7-9% in replacement market segment in FY22.

The Board of Directors are further scheduled to meet on 28<sup>th</sup> January 2022 to consider sub division (split) of equity shares of the company.

## **Commenting on the performance, Mr. Sunil Chordia, CMD, Rajratan Global Wire Ltd said**

“This quarter performance has continued to build up on the momentum of our efforts to grow with sustainable profits. This has led to our nine-month performance surpassing annual performances of all previous years. We continue to see robust demand for our products in India and Thailand, which has led us to expand our capacity in Thailand by 50% to 60,000 TPA and to work towards setting up a new greenfield capacity in Chennai for an additional 60,000 TPA. Tyre demand continues to be good in domestic and international markets; all major tyre companies are looking to expand capacities in India. We have also continued to focus on improving our overall ESG scores and production efficiencies in both our India and Thailand plants.

We continue to “Outperform” and work as a team to deliver value to our shareholders.”

## **About Rajratan Global Wire Limited**

Rajratan Global Wire Ltd (Bloomberg Code: RGW IN | BSE Code: 517522 | NSE Code: RAJRATAN) is an India headquartered tyre ancillary, manufacturing bead wire, a critical component used in the manufacture of tyres. The company has well established & profitable operations based out of India and Thailand. The company deals with nearly every tyre company in India as its customer. Based out of Indore, Madhya Pradesh, the company has a production capacity of 72,000 TPA of wire (largest bead wire manufacturer) at a single location in India and 40,000 TPA at a single location in Thailand.

The company has embarked on an expansion in Thailand from 40,000 TPA to 60,000 TPA.

**The company has also signed a long term lease and received possession of land at Sipcot Industria Park, Tamil Nadu to setup an additional 60,000 TPA plant near Chennai to target domestic as well as export markets. This will be over and above the existing 72,000 TPA in India.**

**Vision:** To become the leading and most preferred bead wire manufacturer and supplier to tyre companies in India and globally

**Mission:** # To manufacture and supply superior quality products at competitive prices and support it with excellent customer services # To imbibe and constantly develop a culture of excellence and improvement in every aspect of the business we are in # To ensure and enhance safe working conditions for all concerned

### **Marquee customers:**

**India:** Apollo tyres, ATG, BKT, Ceat, MRF, Bridgestone, JK Tyres, TVS tyres, Suprajit Engineering, Michelin amongst others

**Thailand:** Sentury Tire, Otani, Deestone, Sumitomo Tyres, Doublecoin, Continental, ZC Rubber, TBB Tiresr, Yokohama amongst others

**Exports:** Toyo Tyres, EP Tyres, Michelin Camso, Trelleborg, Dunlop, Nexen Tire amongst others

## **For further information, please contact**

### **Rajratan Global Wire Ltd**

**Mr Shubham Jain**, Company Secretary

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