



**RAJRATAN**

OUTPERFORM

INDIA | THAILAND

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**RGWL/21-22/**

**21<sup>st</sup> October, 2021**

<b>To</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>Mumbai 400001</b> <b>Scrip Code – 517522</b>	<b>To</b> <b>National Stock Exchange of India Limited</b> <b>‘Exchange Plaza’, C-1, Block G,</b> <b>Bandra Kurla Complex,</b> <b>Bandra (E), Mumbai – 400 051</b> <b>Symbol - RAJRATAN</b>
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**Subject: Announcement under Regulation 30 (LODR)-Press Release / Media Release**

Dear Sir

Please find attached herewith a copy of Press Release dated 21<sup>st</sup> October, 2021.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For **Rajratan Global Wire Limited**

**Shubham Jain**

**Company Secretary & Compliance Officer**

**RAJRATAN GLOBAL WIRE LIMITED**

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CIN No. L27106MP1988PLC004778



## Rajratan Global Wire Limited

### Q2 & H1 FY22 Performance Highlights

**Strong demand and incremental capacity leads to best ever**

**Revenue, EBITDA and PAT**

**21<sup>st</sup> October 2021, India:** Rajratan Global Wire Ltd (Bloomberg Code: RGW IN | BSE Code: 517522 | NSE Code: RAJRATAN) has announced its audited financial results for the second quarter and half year ended September 2021.

#### Key Financial Performance highlights (Consolidated)

Particulars (Rs. lakhs)	Q2FY22	Q1FY22	Q2FY21	H1FY22	H1FY21
<b>Sales Volumes (tonnes)</b>	<b>24,000</b>	<b>19,833</b>	<b>19,837</b>	<b>43,833</b>	<b>29,159</b>
Revenue	24,117	18,229	13,902	42,346	20,367
EBITDA	5,068	3,602	2,573	8,670	3,350
PBT	4,361	2,875	1,875	7,236	2,077
PAT	3,260	2,192	1,354	5,452	1,520
EPS (Rs)	32.11	21.58	13.33	53.70	14.97
EBITDA Margin (%)	21.01	19.76	18.52	20.47	16.45
PAT Margin (%)	13.52	12.02	9.75	12.87	7.46

#### Major developments during the quarter - India

- The company strengthened its TPM commitment to address JIPM standards.
- Company strengthened shop floor safety measures.
- Company introduced an incentive scheme to enhance 5S discipline compliance.
- Company strengthened its quality assurance and quality control review phenomenon.
- Company tightened conversion cost and general administrative expense controls.

#### Major developments during the quarter - Thailand

- Extension of the building was completed; warehouses construction neared completion.
- Water treatment plant upgradations was finalised.
- Pickling line upgradation reported progress.
- New coating line design and technology neared completion.
- Environmental Impact Assessment progressed as per schedule

#### Outlook for H2 FY2021-22

- Tyre (and bead wire) demand expected to sustain into the second half of FY2021-22.
- The company expects to be allotted land in Sipcot Industrial Park for its proposed third plant.
- The company is engaged in discussions with EPC contractors for timely plant construction.
- Wire rod costs expected to increase following an increase in pet coke prices.

#### Commenting on the performance, Mr. Sunil Chordia, CMD, Rajratan Global Wire Ltd said

“We have continued to build up further on the momentum set in the last 18 months since having completed our expansion in India. **The company has delivered its highest ever Revenue, EBITDA and PAT ever during the quarter**, led by strong demand for bead wire in domestic and export markets. More and more customers are looking to increase their engagement with Rajratan, which has pushed us to setup dedicated teams to engage periodically with customers to ensure timely deliveries. We continue to focus on our vision to become the leading and most preferred bead wire manufacturer and supplies to tyre companies in India and globally.

We continue to “Outperform” and work as a team in the current challenging times to deliver value to our shareholders.”

## **About Rajratan Global Wire Limited**

Rajratan Global Wire Ltd (Bloomberg Code: RGW IN | BSE Code: 517522 | NSE Code: RAJRATAN) is an India headquartered tyre ancillary, manufacturing bead wire, a critical component used in the manufacture of tyres. The company has well established & profitable operations based out of India and Thailand. The company deals with nearly every tyre company in India as its customer. Based out of Indore, Madhya Pradesh, the company has a production capacity of 72,000 TPA of wire (largest bead wire manufacturer) at a single location in India and 40,000 TPA at a single location in Thailand.

The company has embarked on an expansion in Thailand from 40,000 TPA to 60,000 TPA.

The company has also signed an MoU with the State Government of Tamil Nadu to setup an additional 60,000 TPA plant near Chennai to target domestic as well as export markets. This will be over and above the existing 72,000 TPA in India.

**Vision:** To become the leading and most preferred bead wire manufacturer and supplier to tyre companies in India and globally

**Mission:** # To manufacture and supply superior quality products at competitive prices and support it with excellent customer services # To imbibe and constantly develop a culture of excellence and improvement in every aspect of the business we are in # To ensure and enhance safe working conditions for all concerned

### **Marquee customers:**

**India:** Apollo tyres, ATG, BKT, Ceat, MRF, Bridgestone, JK Tyres, TVS tyres, Suprajit Engineering, Michelin amongst others

**Thailand:** Sentury Tire, Otani, Deestone, Sumitomo Tyres, Doublecoin, Continental, ZC Rubber, TBB Tiresr, Yokohama amongst others

**Exports:** Toyo Tyres, EP Tyres, Michelin Camso, Trelleborg, Dunlop, Nexen Tire amongst others

## **For further information, please contact**

### **Rajratan Global Wire Ltd**

**Mr Shubham Jain**, Company Secretary

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