



RAJRATAN

OUTPERFORM

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www.rajratan.co.in



RGWL/20-21/

25th March, 2021

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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Subject: Improvement in Credit Rating - Disclosure under Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to intimate you that ICRA Limited, based on annual review of latest developments and after due consideration has revised (**improved**) the long term and short term ratings of the Company as under –

Sr. No.	Particulars	Rating Action
1.	Long Term Rating	[ICRA] A (Stable) from [ICRA] A- with Stable outlook
2.	Short Term Rating	[ICRA] A1 from [ICRA] A2+

Letter received from ICRA Limited is attached herewith.

You are requested to take above information on your record.

Thanking You

Yours Faithfully

For **RAJRATAN GLOBAL WIRE LTD.**


Shubham Jain

Company Secretary & Compliance Officer

RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401 Fax: +91-731-2542534
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CIN No. L27106MP1988PLC004778



ICRA

ICRA Limited

Ref: D/RAT/2020-21/ R-343/04

Date: March 24, 2021

Mr. Hitesh Jain

Chief Financial Office
Rajratan Global Wire Limited
Rajratan house 11/2, Meera Path Dhenu Market
Indore – 452003, Madhya Pradesh

Dear Sir,

Re: Surveillance of ICRA-assigned Issuer Rating of Rajratan Global Wire Limited

Please refer to the Rating Agreement dated March 15, 2019 executed between ICRA Limited (“ICRA”) and your Company, whereby, ICRA is required to review its rating(s), on an annual basis, or as and when the circumstances so warrant. Based on a review of the latest developments, the Rating Committee of ICRA, after due consideration has revised the long-term Rating to [ICRA]A (pronounced ICRA A) (“Rating”). Outlook on the long-term Rating is Stable.

In any of your publicity material or other document wherever you are using the above Rating(s), it should be stated as [ICRA]A (Stable).

The aforesaid Rating(s) will be due for surveillance any time before March 17, 2022. However, ICRA reserves the right to review and/or, revise the above Rating(s) at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the Rating(s). Therefore, request the lenders and Investors to visit ICRA website at www.icra.in for latest Rating(s) of the Company.

The Rating(s) are specific to the terms and conditions of the Issuer Rating as indicated to us by you, and any change in the terms or size of the same would require a review of the Rating(s) by us. In case there is any change in the terms and conditions or the size of the rated Issuer Rating, the same must be brought to our notice before the Issuer Rating is used by you. In the event such changes occur after the Rating(s) have been assigned by us and their use has been confirmed by you, the Rating(s) would be subject to our review, following which there could be a change in the Rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the Issuer Rating from that specified in the first paragraph of

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Gurugram - 122002, Haryana

Tel. : +91.124.4545300
CIN : L74999DL1991PLC042749

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Email : info@icraindia.com
Helpdesk : +91.9354738909

Registered Office : 1105, Kailash Building, 11th Floor, 26 Kasturba Gandhi Marg, New Delhi - 110001. Tel. : +91.11.23357940-45

RATING • RESEARCH • INFORMATION



this letter would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated Issuer Rating availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s). Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

**SHAMSHER
DEWAN**

Digitally signed by SHAMSHER DEWAN
DN: c=IN, st=Haryana,
2.5.4.20=f7edd8eb94005613ab8ab3d4ee44c5380ca6b99ba20305b2699
454530eaf177d, postalCode=122002, street=A-2/302, SAHARA GRACE,
MG ROAD, BEHIND SAHARA MALL, SECTOR-28, CHAKARPUR(24),
serialNumber=81e81be534b3742395e1a44de665d623b04c02b277af54
e355b5ba70d01f15bd, o=Personal, cn=SHAMSHER DEWAN,
pseudonym=8e5ddece405ee4428088abe21bc5a37d
Date: 2021.03.24 16:30:02 +05'30'

Shamsher Dewan

(Vice President)

shamsherd@icraindia.com