



RAJRATAN

OUTPERFORM

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RGWL/20-21/

27th July, 2020

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited ‘Exchange Plaza’, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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Dear Sirs,

Sub: Updates on Resolution Plan submitted for acquisition of M/s Aradhya Steel Pvt. Ltd.

Pursuant to the order dated 29th August, 2019 of Hon’ble National Company Law Tribunal, Bengaluru Bench, the Corporate Insolvency Resolution Process was initiated against M/s Aradhya Steel Pvt. Ltd. and accordingly the Resolution Professional had invited for Resolution Plan from prospective buyers.

It is hereby informed that Rajratan Global Wire Limited being eligible resolution applicant / buyer had submitted Resolution Plan / bid to acquire M/s Aradhya Steel Pvt. Ltd. as a going concern in accordance with provisions of Insolvency and Bankruptcy Code. The same was intimated to stock exchange through our earlier letter dated 29th January, 2020.

We have now been informed by the Resolution Professional that the Committee of Creditors has not accepted Resolution Plan submitted by Rajratan Global Wire Limited.

This is for your information and record.

Thanking you,
Yours faithfully,

For **Rajratan Global Wire Limited**

Shubham Jain

Company Secretary & Compliance Officer



RAJRATAN GLOBAL WIRE LIMITED

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