



**RAJRATAN
GLOBAL WIRE
LIMITED**

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**RGWL/14-15/
28th October, 2014**

**To,
Mr. S. Subramanian
DCS- CRD
The Secretary,
The Stock Exchange, Mumbai
P. J. Tower, Dalal Street,
MUMBAI – 400 001**

Sub: Unaudited Financial Results for the Quarter ended 30th September, 2014

Scrip Code: 517522

Dear Sir,

Please find enclosed herewith unaudited quarterly results for the Quarter ended on 30th September, 2014 as approved by the Board of Directors of the Company in their meeting held on 28th October, 2014 along with the Limited review report given by the statutory auditors for the quarter ended on 30th September 2014.

Kindly take the same on record.

Thanking You

Yours Faithfully
For **RAJRATAN GLOBAL WIRE LTD.**


**SUNIL CHORDIA
MANAGING DIRECTOR**
Encl: as above



RAJRATAN GLOBAL WIRE LTD

Regd. Office "Rajratan House" 11/2 Meera Path, Dhenu Market Indore (M.P) 452003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER & HALF YEAR ENDED ON 30.09.2014

PART-I		Rs. In Lacs					
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales / Income from Operations	5433.67	6369.61	6032.00	11803.28	11429.25	23184.47
	(b) Other Operating Income	1.22	3.23	0.70	4.45	9.05	21.19
	Total income from operations (net)	5434.89	6372.84	6032.70	11807.73	11438.30	23205.66
2	Expenses						
	(a) Cost of materials consumed	3126.12	3267.67	3080.12	6393.79	6177.48	12425.06
	(b) Purchases of stock-in-trade	682.01	1490.35	1342.70	2172.36	2139.86	4049.48
	(c) Changes in inventories of finished goods, Work-in-progress and Stock in Trade	27.53	(153.59)	(54.25)	(126.06)	4.42	(10.13)
	(d) Employee benefits expense	255.42	264.22	240.60	519.64	484.79	992.72
	(e) Depreciation and amortisation expense	101.33	99.92	94.35	201.25	188.57	385.60
	(f) Other expenses	887.14	922.01	874.95	1809.15	1642.99	3543.30
	Total expenses	5079.55	5890.58	5578.47	10970.13	10638.11	21386.03
3	Profit / (Loss) from operations before other income, Finance Cost and Exceptional items (1-2)	355.34	482.26	454.23	837.60	800.19	1819.63
4	Other income	34.77	9.97	25.36	44.74	53.77	106.32
5	Profit / (Loss) from ordinary activities before Finance Cost and Exceptional items (3+4)	390.11	492.23	479.59	882.34	853.96	1925.95
6	Finance costs	207.42	206.65	225.02	414.07	417.77	888.16
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	182.69	285.58	254.57	468.27	436.19	1037.79
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	182.69	285.58	254.57	468.27	436.19	1037.79
10	Tax expense	60.25	92.66	71.42	152.91	130.63	313.96
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	122.44	192.92	183.15	315.36	305.56	723.83
12	Extraordinary items (net of tax expenses)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 + 12)	122.44	192.92	183.15	315.36	305.56	723.83
14	Paid-up equity share capital of Rs 10/- each	435.18	435.18	435.18	435.18	435.18	435.18
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						7254.84
16.1	Basic & Diluted Earnings per share						
	(a) before extraordinary items	2.81	4.43	4.21	7.25	7.02	16.63
	(b) after extraordinary items	2.81	4.43	4.21	7.25	7.02	16.63

PART-II

A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding - Number of Shares	1641309	1641309	1641309	1641309	1641309	1641309
	Percentage of Holding	37.72%	37.72%	37.72%	37.72%	37.72%	37.72%
	Promoters & Promoters group Shareholding						
	a. Pledged/Encumbered						
	-Number of Shares	450000	450000	450000	450000	450000	450000
	-Percentage of Shares (as a % of total shareholding of Promoters & Promoters group)	16.60%	16.60%	16.60%	16.60%	16.60%	16.60%
	-Percentage of Shares (as a % of total share Capital of the company.)	10.34%	10.34%	10.34%	10.34%	10.34%	10.34%
	b. Non encumbered						
	-Number of Shares	2260491	2260491	2260491	2260491	2260491	2260491
	-Percentage of Shares (as a % of total shareholding of Promoters & Promoters group)	83.40%	83.40%	83.40%	83.40%	83.40%	83.40%
	-Percentage of Shares (as a % of total share Capital of the company.)	51.94%	51.94%	51.94%	51.94%	51.94%	51.94%

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INVESTOR COMPLAINTS

Particulars	Quarter Ended 30.09.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by Board of Directors in its meeting held on 28th October 2014
- 2 The Statutory Auditors have carried out a "Limited Review" of the results for the quarter ended on 30th September, 2014
- 3 Results of wholly owned subsidiary "Rajratan Thai Wire Co. Ltd.", Thailand and Results of another subsidiary M/s. Swaraj Technocrafts Pvt. Ltd. , Indore have not been included in the above results.
- 4 The Company operates in only one reportable segments i.e. "Tyre Bead Wire".
- 5 4,50,000 equity shares of Promoters are Pledged/encumbered for raising loan for the company
- 6 As per provision of the Companies Act 2013, the company has applied new rates of depreciation based upon the useful life assets specified in Schedule II of the Companies Act, 2013. An amount of Rs 39 lacs being written down value of assets whose useful life has been exhausted will be adjusted in the opening balance of retained earning at the end of the year.
- 7 Previous period figures have been regrouped, reworked, wherever necessary.

Place : Indore

Date : 28th October, 2014

By Order of the Board


Sunil Chordia
Managing Director



RAJRATAN GLOBAL WIRE LIMITED

Standalone Statement of Assets and Liabilities as at 30th September 2014

(Rs. In Lacs)

Particulars	30-Sep-14	31-Mar-14
	Unaudited	Audited
<u>I. EQUITY AND LIABILITIES</u>		
<u>(1) SHAREHOLDER'S FUNDS</u>		
(a) Share Capital	435.18	435.18
(b) Reserves and Surplus	7570.20	7254.84
SUB TOTAL SHAREHOLDERS FUNDS	8005.38	7690.02
<u>(2) NON- CURRENT LIABILITIES</u>		
(a) Long-Term Borrowings	346.78	473.43
(b) Deferred Tax Liabilities (Net)	830.54	842.60
SUB TOTAL NON- CURRENT LIABILITIES	1177.32	1316.03
<u>(3) CURRENT LIABILITIES</u>		
(a) Short-Term Borrowings	3942.45	4430.58
(b) Trade Payables	3797.00	2843.73
(c) Other Current Liabilities	463.89	622.06
(d) Short-Term Provisions	216.85	138.57
SUB TOTAL CURRENT LIABILITIES	8420.19	8034.94
TOTAL EQUITY AND LIABILITIES	17602.89	17040.99
<u>II. ASSETS</u>		
<u>(1) NON- CURRENT ASSETS</u>		
<u>(a) Fixed Assets</u>		
(i) Tangible Assets	4120.16	4288.72
(ii) Intangible Asset	0	0
(ii) Capital work-in-progress	54.44	3.40
(b) Non-Current Investments	3656.96	3415.63
(c) Long Term Loans and Advances	325.96	320.02
SUB TOTAL NON- CURRENT ASSETS	8157.52	8027.77
<u>(2) CURRENT ASSETS</u>		
(a) Inventories	1794.27	1485.32
(b) Trade Receivables	6793.32	6564.09
(c) Cash and Bank Balances	196.64	95.74
(d) Short-Term Loans and Advances	653.93	866.47
(e) Other Current Assets	7.21	1.61
SUB TOTAL CURRENT ASSETS	9445.37	9013.23
TOTAL ASSETS	17602.89	17040.99

Sunil





FADNIS & GUPTE

CHARTERED ACCOUNTANTS

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Review Report

To,
The Board of Directors of
M/s Rajratan Global Wires Limited
Indore

Introduction

We have reviewed Part I - Standalone Unaudited Financial Results for the Quarter and Six Months ended on 30.09.2014 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of M/s Rajratan Global Wires Limited, which has been approved by the Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.


Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months ended on 30.09.2014 of the Statement, from the details furnished by the Management / Registrars.

Place of Signature: Indore

Date: 28.10.2014

For Fadnis & Gupte
Chartered Accountants
FRN 006600C


(CA. Vikram Gupte)

Partner

M. No. 074814